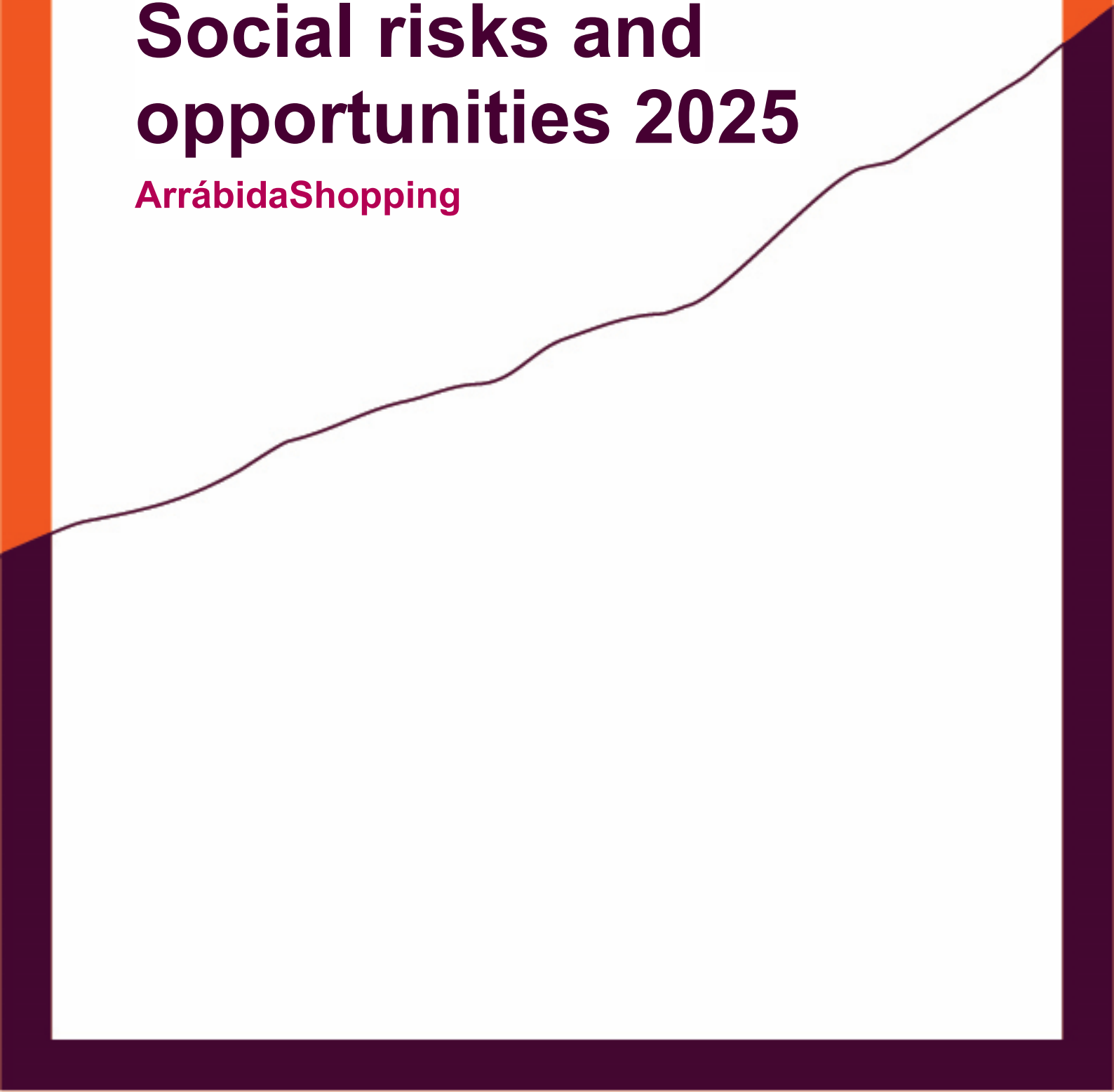


Social risks and opportunities 2025

ArrábidaShopping



01. Introduction

The Social Risks and opportunities study aimed to analyse and evaluate the Social Risks and opportunities, to which ArrábidaShopping, located in the city/municipality of Vila Nova de Gaia, Portugal, is exposed to.

According to the BREEAM In-Use International version 6 scheme, the RSL 08 criterion aims to assess both the social risks to which an asset may be exposed and the opportunities it may generate to enhance social well-being, particularly for underrepresented or vulnerable groups. This assessment evaluates how the asset interacts with its surrounding community and supporting infrastructure, considering both the potential impacts it may have on the community and the risks it may face, due to community-related factors. Special attention is given to vulnerable groups, examining how local vulnerabilities could be amplified or mitigated by the assets' presence and operations.

Ultimately, this assessment supports a more socially resilient approach to asset management, encouraging actions and strategies that not only mitigate risk, but also enhance community well-being, inclusivity and the long-term social value of the asset.

02. Social risks and opportunities

The assessment considers specific indicators related to the surrounding socio-economic, demographic and institutional context, as well as health, safety, security, and climate risks. These factors are analysed to provide a comprehensive and structured understanding of the risks and opportunities associated with the asset.

The main social aspects identified in this assessment include:

- **Population & Aging:** Portugal's population in 2023 was 10.64 million, with 1.8 million in the Porto Metropolitan Area (16.9%). Vila Nova de Gaia, in particular, has 311 223 residents. The ageing index in Vila Nova de Gaia (180.55) was lower than the national (188.1) and metropolitan area average (185.4).
- **Birth Rate & Active Population:** Portugal had a low crude birth rate in 2023 (8.1‰), slightly lower in the Porto Metropolitan Area (7.4‰) and in Vila Nova de Gaia (7.5‰). The active population in 2024 was 5.28 million nationally, with 1.82 million in the North Region.
- **Migration Trends:** Portugal in 2024, registered 33 916 permanent emigrants, while permanent immigrants numbered 177 557, resulting in a net positive population inflow. Vila Nova de Gaia foreign resident population grew from 9 720 in 2020 to 10 504 in 2021.
- **Security:** Portugal scored 0 on the Global Terrorism Index, indicating no recorded terrorist activity. Regarding the crime rate, it decreased to 33.4‰ in 2024. However, Vila Nova de Gaia reported a significantly lower rate of 26.3‰,

with a total of 8 217 crimes reported. The majority were property-related (57%), followed by offences against individuals (30%).

- **Education & Literacy:** Illiteracy has declined. In 2021, the national rate was 3.08%, the Porto Metropolitan Area 2.32%, and Vila Nova de Gaia 1.98%, all showing significant improvement since 2011.
- **Poverty & Social Support:** In 2024, 19.7% of Portugal's population was at risk of poverty or social exclusion, slightly better than the EU average (21%). The North Region reported a higher rate (21%). Additionally, the number of Social Insertion Income (welfare benefit that provides financial support and social integration plans to individuals and families in extreme poverty) beneficiaries nationally in 2024 (226 071) decreased by 6.1% compared to 2023 (240 841).
- **Labor & Modern Slavery Risks:** Average working week in Portugal was 37.5 hours in 2024 (above EU average, 36 hours). Illegal immigration and undeclared work are still issues in Portugal, especially in agriculture, though illegal immigrant numbers have declined.
- **Economic Indicators:** Portugal's minimum wage in 2024 was 870€, earned by 20.8% of the population. Unemployment stands at 6.4% nationally and 6.5% in the North Region. Inflation fell to 2.42% in 2024, down from a peak of 7.83% in 2022, indicating signs of a return to price stability.
- **Public Health:** Life expectancy in Portugal is 82.5 years (85.3 for women, 79.5 for men). The country ranks mid-range in mental well-being. The Porto Metropolitan Area had 11 061 specialized doctors in 2023, with 14% based on Vila Nova de Gaia (1 572).
- **Climate Change Risks:** ArrábidaShopping faces physical risks like Cold wave/Frost, Heavy Precipitation, Water stress and Heat stress.

03. Our impact

ArrábidaShopping has implemented a comprehensive set of measures to ensure the safety, well-being and inclusion of everyone who uses the space, as well as to minimize risks. Through a comprehensive process of risk analysis, we anticipate the main hazards and implement preventive measures that allow us to prevent incidents in our facilities.

Security is a top priority, supported by a network of high-quality CCTV cameras, trained security personnel on-site, and a detailed emergency response plan. Additionally, specific procedures are in place to handle terrorism threats, supported by regular drills and training for building workers, reinforcing preparedness across all scenarios.

Health and wellness are key priorities at the centre. A nearby gym provides convenient access for staff fitness, while healthy eating is encouraged through food court options

and stores such as Celeiro, offering nutritious products. Hospital da Luz and a physiotherapy clinic are located close to the centre, providing additional health services for visitors and staff. Indoor air and water quality are continuously monitored to ensure a safe environment, and occupational health services include scheduled medical appointments and screenings. Immediate first-aid support is available on-site, with trained first responders and a defibrillator to ensure prompt medical attention when needed. Mental health is actively promoted through training sessions, awareness campaigns, and access to professional support, including presentations on stress and burnout delivered in the cinema for staff, retailers, and service providers, contributing to a holistic and proactive approach to well-being.



Figure 1. ArrábidaShopping hosting a blood donation campaign¹



Figure 2. Cardiovascular Health Screenings²

Fair labour practices are central to the site's operations and form part of Sonae Sierra's formal policies. Direct staff receive fair wages and benefits in line with the company's

¹ ArrábidaShopping

² ArrábidaShopping

Remuneration and Compensation Policy. Service providers are also required to comply with minimum regional wage standards and are included in benefits plans. Contracts with tenants and suppliers mandate full compliance with labour and social security legislation, and explicitly promote human rights, adequate working conditions, and fair remuneration policies.

Inclusivity and accessibility are key priorities at the shopping centre. The space is fully accessible to people with disabilities and the elderly, featuring ramps, wide aisles, and clear signage, which includes graphical icons and information in English at the entrances. Toilets for ostomy users are also available. Digital tools, such as interactive touch screens, and the centre's website, provide access to maps, current promotions, and event information, further enhancing the overall visitor experience for all. The centre also offers the Educa+ programme, supporting skill development and training opportunities.

Community engagement is actively promoted at the centre through initiatives such as pop-up shops supporting local businesses and cultural events, including live music performances. Dedicated spaces host affordable retail and social enterprises serving low-income customers, while social solidarity institutions are given opportunities to raise awareness and fundraise on site. The centre fosters a sense of belonging through programmes for different demographics, including youth, seniors, and families, creating a welcoming environment for relaxation and social interaction. It also participates in initiatives with local authorities to improve social conditions and collaborates with organisations to encourage volunteering among staff and visitors. Space is also provided for associations to run their campaigns and initiatives. Feedback and suggestions are welcomed through a clear complaint's procedure, promoting a responsive, community-centred environment.



Figure 3. Arrábida Sinfónica³

Environmental responsibility is also integrated into daily operations. The site has assessed climate risks and developed strategies to build resilience. A certified

³ [ArrábidaShopping](https://www.arrabida.com)

corporate Safety, Health and Environmental Management System guides efforts to reduce energy and water consumption, promote recycling, and ensure sustainable sourcing. Visitors are encouraged to use public transportation, and electric vehicle chargers are available. At a corporate level, Sonae Sierra, the shopping centre's managing entity, holds well-recognised sustainability certifications, including ISO 14001 and ISO 45001, reinforcing its long-term commitment to sustainability stewardship.

Overall, this set of integrated initiatives reflects a responsible, inclusive, and sustainable approach to managing a modern shopping centre, one that prioritizes safety, health, human rights, community connection, and environmental resilience.